



OAKFIELD CAPITAL PARTNERS complete EIS funding round into Ingresso Group Ltd

LONDON, 31ST JULY 2012:

Oakfield Capital Partners LLP (“Oakfield”) is pleased to announce that it has led an EIS funding round in Ingresso Group Ltd. (“Ingresso”), an electronic ticketing distribution company.

Ingresso owns and operates a suite of software that facilitates the distribution of time and date specific tickets to multiple points of sale. The company was formed in January 2011 with backing from an investment syndicate led by Oakfield Capital Partners LLP and has offices in London and Belfast.

A syndicate of private investors are involved in the latest funding round which is expected to take the company to breakeven. It follows on from significant progress within the business.

Ingresso has also received an investment from Co-Fund NI equity fund. Created by Invest Northern Ireland as part of its Access to Finance strategy, the Co-Fund is managed by Clarendon Fund Managers Ltd and part financed by the European Regional Development Fund.

Oakfield Partner and Ingresso Chairman Roy Merritt said: “This is a very exciting business which has potential to bring huge efficiencies to ticket distribution. The combination of an experienced team, leading edge technology which is globally scalable and strong financial backing will allow us to continue establishing a powerful new player in an exciting market.”

William McCulla, Invest NI’s Director of Corporate Finance, said: “Oakfield’s equity round has been crucial in bringing together other sources of finance for Ingresso and the private funders involved will also add significant value to this innovative technology company. I would encourage other business owners to consider equity funding to finance their growth plans alongside other sources of finance.”

Ingresso was advised by Perry Yam of Reed Smith.

About Ingresso

Ingresso provides ticketing technology that benefits the suppliers and distributors of tickets, such as venue & event box offices, theme parks & attractions, ticket agents, tour operators and event producers / promoters.

Ingresso’s TicketSwitch software connects the ticket platform of the supplier to sales distribution outlets enabling the supplier to retain control of the inventory and customer base. The supplier is able to reduce a significant proportion of their back office administration, whilst customers can purchase the tickets they want right up until just before the time of the event through whichever channel they normally access.

Ingresso also provides a tailored affiliate recruitment and management service, helping affiliates and distributors maximise their sales and reducing administration.

About Oakfield Capital Partners LLP:

Oakfield Capital Partners is a private equity company focused on special situations in the UK. We make direct investments in under exploited operating assets and turn them into successful businesses. We also provide corporate finance advice and fund-raising assistance.



We aim to help management teams achieve significant capital gains by providing equity capital, helping to unlock potential, and building strong relationships throughout the business.

Oakfield invests in companies that can be transformed through business improvement, add-on acquisition and accelerating organic growth, rather than through financial engineering. We employ a low-leverage, operationally-led approach to private equity investment.

With over fifty years combined experience of investing in and managing growing businesses, and an extensive network of industry experts, Oakfield brings more than just capital. Our unique approach to investment helps management to make the right decisions, striking a balance between support and independence.

About Invest NI:

As the regional business development agency, Invest NI's role is to grow the local economy. It does this by supporting new and existing businesses to compete internationally, and by attracting new investment to Northern Ireland. Invest NI's objective through this fund is to secure private sector investment in small and medium sized businesses where funding gaps exist and secure economic benefits for Northern Ireland.

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